

57/SL/SHR/81

October 29, 2016

The Secretary –Listing Department, Bombay Stock Exchange Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Stock Code: 504961

Website: www.listing.bseindia.com

Re: Closure of Operations

Dear Sir/Madam,

In continuation of our notice dated September 6, 2016 on the captioned subject, we wish to inform you that approval for closure of the operations of the Company under Section 25-O of the Industrial Disputes Act, 1947, has been rejected by the Government of Jharkhand.

This is in compliance to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Yours faithfully,

(Prashant Kumar) Company Secretary &

Compliance Officer

**TAYO ROLLS LIMITED**